

A-Level Economics Bridging Work

Research the performance of the UK Economy.

Find out how the UK economy is currently performing against the following Macroeconomic

Objectives:

1. Economic growth at 2.0 to 3.0%.
2. Stable low inflation at 2.0% (CPI)
3. Unemployment at 5.0%
4. Rising standards of living

You should find out the latest figures regarding the UK's performance as measured against their macroeconomic objectives. This will include data on:

- Gross Domestic Product ("GDP")
- Inflation (Consumer Prices Index "CPI")
- Unemployment (both number and rate)
- Wage rates and GDP per capita

For each of the 4 objectives, write a short paragraph:

- Explain what the numbers mean (are they above/below the target, good/bad vs target etc)
- For each objective, research and identify one factor that has influenced the UK's performance against that objective.

e.g. What is a factor that is currently impacting the UK's inflation rate

Should you have any questions about this task, then please feel free to email the Head of Business, Mr. Walker: mwalker@presdales.herts.sch.uk