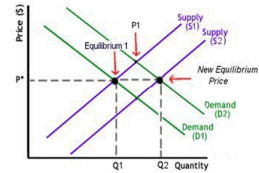


YEAR 12 ECONOMICS



Topics

In Year 12, you will study the following topics:

Theme 1: Markets, consumers and firms

You will learn about the market economy and how market forces shape the way in which firms meet consumer demand, how firms raise the finance they need and how they measure their performance. Students will consider how markets work, looking at how supply and demand interact to allocate resources in local, national and international markets. You will learn how to apply supply and demand analysis to real-world situations and be able to offer explanations to explain consumer behaviour. Having investigated how markets work, you will then look at market failure. You will look at the nature and causes of market failure before considering the strengths and weaknesses of possible government interventions to remedy market failure.

Theme 2: The wider economic environment

Business growth and competitive advantage lead naturally to the ways in which consumers are influenced by and respond to changes in prices and incomes. This theme goes on to develop an understanding of the nature of productive efficiency and the need to improve it. At this point, the theme broadens out to cover global issues, fluctuations in the economy and the ways in which governments respond to threats and changes with micro- and macro-economic policies. You will consider the different approaches that may be used by policy-makers to address the main economic issues

Assessment

You will be regularly tested and expected to complete at least one essay or data response question each week.

Mock examinations will be in June of year 1 and students are expected to pass these in order to continue on to the final A level. There are two papers covering Theme 1 and Theme 2.

Our expectations of you

- ✓ Bring all equipment to all lessons
- ✓ Complete homework on time and to the best of your ability
- ✓ Take responsibility for following the news and reading about the UK and world economies

For more course information please see the exam board website:

<https://qualifications.pearson.com/en/qualifications/edexcel-a-levels/economics-b->