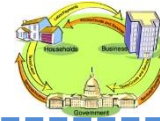


# YEAR 13



## Topics

In Year 13, you will study the following topics:

### Theme 3. The global economy

You will develop your understanding of the meaning of globalisation and then go on to explore ways in which firms expand into new markets and move to new locations for production, alongside looking at the issues relating to global trade and growth, and the trade policies that shape the global economy. Multinational corporations figure significantly in this theme, along with the study of global labour markets, poverty, inequality and income distribution. You will apply supply and demand analysis to the labour market as they see how wages are determined and look at other influences on the rewards of labour.

### Theme 4: Making markets work

You will investigate competition and market power in this theme, as well as other aspects of market failure, covered in greater depth from Theme 1: Markets, consumers and firms. The focus on regulation opens up the range of measures that can be used to prevent firms from using their market power in ways that are detrimental to the interests of society as a whole. In-depth coverage of macroeconomic policy and the role of the financial markets will allow you to explore the significant problems that have developed in recent years without needing technical understanding of the financial system.

## Assessment

You will be regularly tested and expected to complete an essay each week for each theme and/or a short data response question. There will be significantly more timed essays done in class.

Mock examinations in December will cover 3 themes studied in Yr. 12 and 13 across two examination papers lasting 2 hours each.

## Our expectations of you

- ✓ Bring all equipment to all lessons
- ✓ Complete homework on time and to the best of your ability
- ✓ Take responsibility for following the news and reading about the UK and world economies

For more course information please see the exam board website:

<https://qualifications.pearson.com/en/qualifications/edexcel-a-levels/economics-b-2015.html>